

Curriculum Vitae Europass

Marco Cucculelli

Personal Information

Name and family name **Marco Cucculelli**

Date of birth

Family status

Address (Office)

Phone (Office) 071 2207162

Education

- Moody's Finance Training (Moody's Analytics & ERN - Enterprise Development Network – Washington DC, 2012)
- Ph.D. (Economics), Rome University – Tor Vergata, 1994
- M.S. (Applied Economics), Istao - Ancona, 1990
- B.A. (Economics and Business), University of Perugia, Italy, 1989

Academic positions

- 2016 –present *Professor of Applied Economics* - Università Politecnica delle Marche
- 2016 -2017 *Fulbright Distinguished Chair* - University of Pittsburgh (PA) USA
- 2003-2016 *Associate Professor* - Università Politecnica delle Marche
- 1999-2003 *Assistant Professor* - Università di Urbino and UNIVPM
- 2022 – present *Professor of Industry dynamics* (contract) – LUISS University, Rome

Visiting positions

- 2016-17 University of Pittsburgh (PA, USA)
- 2011 – Present Cracow University of Economics, Cracow, Poland
- 2010, 2012 George Washington University, Washington DC, USA.
- Summer 2008 University of St Andrews, School of Economics and Finance, Scotland
- Summer 2005 - Fall 2005 Indiana University, USA, Kelley School of Business
- Summer 1994 and 1997 Trinity College Dublin, Dept of Economics, Ireland

Professional activities

- 2019 - present *Secretary General* – The Italian Economic Association (2019-22 & 2022-25)
- 2015 – 2017 *Chair of the Conference Committee for Competitive papers* - International Council for Small Business World Conferences in:
 - ICSB 62nd Annual World Conf, June 25-28, 2017, Buenos Aires, Argentina;
 - ICSB 61st Annual World Conf, June 15-18, 2016, Stevens Inst. of Tech., NY;
 - ICSB 60th Annual World Conf, June 12-15, 2015, UAE University, UAE
- 2010 – 2014 *Director at-large and Board Member* – International Council for Small Business and Entrepreneurship – ICSB, Washington, D.C. (USA)

2009 - present	<i>Founding member - Industry Studies Association, USA</i>
2009 - present	<i>Founding member - Asian Entrepreneurship Association</i>
2010-present	<i>Director & Vicepresident – Fondazione Giorgio Fuà, Ancona – Italy,</i>
2009 - present	<i>Research Associate – MOFIR – Money and Finance Research Group</i>
2008 - 2010	<i>Member – Advisory Committee – ISTAO Business School – Ancona</i>
<u>University</u>	
2018 – present	<i>Director – PhD Program in Economics – UNIVPM</i>
2015 – 2021	<i>Director – Master in Economics and Finance – UNIVPM</i>
2005 – 2010	<i>Board Member – University Patents Committee – UNIVPM</i>
2007 – present	<i>Board Member – PhD Program in Economics – UNIVPM</i>
2003 – 2007	<i>Board Member – PhD Program in Finance – UNIVPM</i>
2017-2021	<i>Member of the National Qualification Committee (ASN) for Full and Associate Professors (SC 13/A4 – SSD SECS P06)</i>

<u>Editorial positions</u>	<i>- Associate Editor – Italian Economic Journal - (2019 – present)</i>
	<i>- Associate Editor - Journal of Small Business Management – Wiley (2010 – 2023)</i>
	<i>- Associate Editor - Journal of Small Business & Entrepreneurship (2015-)</i>
	<i>- Editorial review board member - Small Business Economics (Nov 2018)</i>
	<i>- Editorial Board Member: L'Industria (2010-2017)</i>
	<i>- Co-editor: Economia Marche - Journal of Applied Economics (2014 – present)</i>

<u>Special issue editor</u>	<i>- Financing higher education in Europe, in <i>Economic and Business Entrepreneurship Review</i> (2016) (with Jan Brzozowsky)</i>
	<i>- Entrepreneurship and Intangibles, in <i>IJESB – International Journal of Entrepreneurship and Small Business</i> – (2016) (with C. Jayachandran)</i>
	<i>- Globalization, Entrepreneurship and Intangibles in <i>IJBG– International Journal of Business and Globalization</i> – (2015) (with C. Jayachandran)</i>
	<i>- Family Firms, Entrepreneurship and Economic Development in <i>Journal of Small Business Management</i>, (with A.Carsrud). (n.3/2014).</i>
	<i>- Corporate Governance and Economic Development in Central and Eastern European Countries, in <i>EM Journal of Applied Economics</i> N.2/2012.</i>

<u>Referee</u> Institutions	<i>- UAE University, University of Firenze, University of Rome Tor Vergata: University of Nizwa</i>
	<i>- FWO - The Research Foundation in Flanders: External referee</i>
	<i>- Italian Ministry for Education, University and Research – Expert evaluator Program for Young Scholars Rita Levi Montalcini (researchers working and living abroad).</i>
	<i>- Adam Marszalek Publisher, Cracow (2010) –</i>
	<i>Journals (Peer Reviewed): Research Policy, Journal of Corporate Finance, Journal of Financial and Quantitative Analysis, Journal of Economic Behavior and Organization, Small Business Economics, Spatial Economic Analysis, Technovation, European Journal of Finance, Corporate</i>

Governance: An International Journal, Economics Letter, Managerial and Decision Economics, Technological Forecasting and Social Change, Cambridge Journal of Economics, Italian Economic Journal, Journal of Family Business Strategy, Futures, Journal of Small Business Management, Papers in Regional Science, Health Economics, Journal of Technology Transfer, Intl J of Entrepreneurship and Small Business, Journal of Cleaner Production, Intl J of Entrepreneurial behaviour & Research, Annals of Operation Research, Journal of Evolutionary Economics, Journal of Economic Policy Reform, Entrepreneurial Business and Economic Review, International Migration, Rivista di Politica Economica, L'Industria, Economia e Politica Industriale

Research awards

- *PhD Dissertation Award* – National Prize for Dissertations in Economics *Premio Nazionale CEIS-Q8 per Tesi di Dottorato in Economia* (6 maggio 1995).
 - *Best Paper Award* – International Conference on Entrepreneurship and Technology Innovation, AGCETI 2010, Indian Institute of Technology, Kanpur - India
 - *Associate Editor of the Year 2014* – Journal of Small Business Management

Academic membership

SIE - Italian Economic Association,
 SIEPI - Italian Society for Industrial Economics and Policy
 AEA - American Economic Association,
 AFA - American Finance Association,
 EARIE – European Association for Research on Industrial Economics
 ICSB/ECSB International /European Council for Small Business
 USASBE - United States Association for Small Business and Entrepreneurship

Teaching

Undergraduate: Industrial Economics, Economics of the Firm, International Economics

MBA/graduate/PhD: Industrial Economics, Corporate Finance (advanced), Entrepreneurship, Financial Economics
 Teaching Online and in person

Invited presentations & keynote

- *Stages of market development and the internationalisation of family firms*, Invited keynote speaker, 5th AIB-CEE Chapter Annual Conference, Cracow (PL), 12 September 2018

 - *Post-crisis firm survival and business model change. Preliminary evidence from the Italian manufacturing industry*, Invited plenary lecture, 4^o workshop “Re-positioning of SMEs in global value system”, Urbino (Italy), 24 September 2015

 - *Firm renewal, competencies and SMEs growth*, Invited presentation, Yasar University, Izmir (Turkey), May 6, 2013

 - *Regional inequalities in Europe*, Plenary lecture, The Regional- and Economic Sciences Doctoral School of Széchenyi István University,

workshop on “Changes of Central and Eastern European spatial structure”, Gyor (Hungary), 30 November 2012.

- *Entrepreneurship, small business and economic development*, Plenary lecture, CUE - Krakow University of Economics, Poland, May 23, 2011

- *Entrepreneur's risk attitude, new product introduction and firm growth*. Invited keynote speaker, Global Conference on Entrepreneurship & Technology Innovation (AGCETI), IIT - Indian Institute of Technology, Kanpur (India). 16-19 January, 2010.

Academic and externally-funded scientific research projects

- *Principal investigator* – IT compatible business models for technology transfer and logistics, Cariverona Foundation – 2018-2021 (Euro 170k)

- *Principal investigator* – Competences for SMEs growth in innovative and eco-sustainable sectors. Gaps and policy options, 2018-2020 (Euro 247k)

- *Senior researcher* – *Adriatic Model of Sustainable Mobility in the Health Sector*, *AdriHealthMob*, 1° STR/009 – *Adriatic IPA* 2007-2013 (Euro 64k)

- *Senior researcher* – *FLAG Program on the Fishing Industry* – (Euro 47k)

- *Senior researcher* - *Università di Roma Tor Vergata: ESPRIT Program - The Company of the Future*. University of Kiel and University of Mannheim, Siemens and Finmeccanica

- *Project coordinator* – The Regional Manufacturing Industry, Merloni Foundation, 2009 (Euro 100k)

- *Project coordinator* – ICT, SMEs and the Manufacturing Industry, 2002, Confindustria Marche (Euro 32k)

Professional and business consulting

European programs and initiatives

- *National scientific coordinator* – *Taskforcome* - Transnational action to advance skills and competences for community engagement and social migrants entrepreneurship initiatives in the Central Europe. *Interreg Program* 2018-22. (Euro 141 k)

- *Expert evaluator* – EIC Accelerator (SME Instrument) 2019 (ongoing)

- *External expert* - EU ex-post evaluation project on Cohesion Policy programmes 2007-13 “ERDF Financial instruments for enterprise support”. DG Regio – 2017-18

- *Senior consultant* - Structural reforms in Italy, 2014-2017. Finance for SMEs. Report commissioned from the European Commission and coordinated by the Austrian Institute for Economic Research (WIFO). 2018

Italian programs and Agencies:	<ul style="list-style-type: none"> - <i>Consultant</i> – Agenzia SOSE –Soluzioni per il Sistema Economico Spa (Ministero dell'economia e delle finanze and Banca d'Italia) – Sector studies and business model analysis (2016-17) - <i>Coordinator</i> - Strategic Committee for the Regional Initiative on Technological Platforms for Industry 4.0 – Regione Marche 2018 – (ongoing) - <i>Consultant/Scientific Advisor</i> – Research Dept. of the Regional Association of Industrialists (Confindustria Marche). Since 1992, I have been in charge of the short-term economic analysis of the regional industry (survey on affiliated companies; quarterly and annual report on the regional industry). - <i>Senior researcher</i> - FLAG program on The Fishing Industry – Regione Marche - Camera di Commercio di Ancona – Unioncamere Marche - Regione Marche. 2018 - 2021
Program management	<ul style="list-style-type: none"> - Market opportunities for SMEs in Tunisia (Unioncamere); - SMEs and the labor market (Merloni Foundation) - New Economy and the manufacturing industry (Marche Regional Gvmt); - Industrial policy for industrial clusters (Confindustria Marche); - Market analysis of industrial clusters (Marche Regional Gvmt and Unioncamere)
Business and corporate finance for private companies	<ul style="list-style-type: none"> - <i>External consultant</i> for IG spa - Società per l'Imprenditorialità Giovanile – Roma. Investment valuation and financial planning. - <i>External consultant for public and private companies</i> in the following areas <ul style="list-style-type: none"> i) financial analysis and planning ii) market strategy & industry analysis; iii) international markets and business analysis.
Other business activities	<ul style="list-style-type: none"> - <i>Founder & board member</i> – AICARE srl. AiCare Ltd is an innovative start-up with a social vocation (SIAVS) that aims at promoting health services with high technological contents. The company started in 2016, after the successful conclusion of the AdrihealthMob EU project targeted to develop a strategy for sustainable and efficient mobility for healthcare and welfare services. The company is undergoing a first-round external financing to support growth. - <i>Partner & board member</i> – B&P Advisors. B&P Advisors is a consulting firms delivering business services on corporate finance, business and development to private companies and institutions.

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Date 27/02/2024

Marco Cucculelli

SHORT PROFILE

Marco Cucculelli holds a PhD in Economics from the University of Rome – Tor Vergata, Italy. He is Professor of Applied Economics at the Department of Economics and Social Sciences, Università Politecnica delle Marche (UNIVPM).

Marco was the Secretary General of the Italian Economic Association for the term 2019-2022, and he is now serving his second term for the period 2022-2025. He was the Italian Fulbright Distinguished Chair at the University of Pittsburgh.

He held visiting positions at the Kelley School of Business, Indiana University (USA), the School of Economics and Finance, St. Andrews University (Scotland) and the Cracow University of Economics – Dept of European Studies (Poland).

He is an Associate Editor of the Journal of Small Business Management, the Italian Economic Journal and the Journal of Small Business and Entrepreneurship, co-editor of the EM-Journal of Applied Economics, and member of the editorial board of Small Business Economics. He has published in Research Policy, the Journal of Corporate Finance, Small Business Economics, Technological Forecasting & Social Sciences, Futures, Journal of Technology Transfer, Economics Letters, Journal of Evolutionary Economics, Cambridge J of Economics, J of Travel Research, Management Decision, Entrepreneurship and Regional Development, J. of Small Business Management, Journal of Cleaner Production, Int.J.of Entrepreneurship and Int.l Management, Int.J. of Entrepreneurship and Small business, Rivista di Politica Economica, L'Industria and other journals. In addition to the regular editorial activity, he has edited some special issues in international journals.

He has been awarded the JSBM 2014 Associate Editor of the Year. He was the chairman of the Selection Committee for Competitive Papers for the ICSB Annual World Conference in 2017 (Argentina), 2016 (USA) and 2015 (UAE). He has been the scientific coordinator of the Annual Conference of the Italian Economic Association since 2018.

He has participated as senior expert to several EU-funded projects and worked as external consultant for Italian companies and associations. He has worked as expert evaluator for the Italian Ministry for Education and University (Young Researcher Program “Rita Levi Montalcini”), FWO - The Research Foundation in Flanders – Brussels, and the UAE University in Dubai, the University of Florence, Nizwa and Rome.

Marco is the director and vice-president of the Giorgio Fuà Foundation, a member of the Money and Finance Research Group (MoFiR), and the director of the PhD program in Economics and Finance at UNIVPM.

As for the international activity, he is a founding member of the Industry Studies Association (USA) and a founding member of the Asian Entrepreneurship Association (Indian Institute of Technology, Kanpur). In 2011, he was elected – as Director at-large 2012-14 – to the Board of the International Council for Small Business and Entrepreneurship – ICSB, Washington, D.C. (USA).

Selected publications by ABS (from 2012 – Only >=3))

ABS 4*

1. **Cucculelli M. Peruzzi V., 2020** Innovation over the industry life cycle. Does ownership matter? Research Policy, Volume 49, Issue 1, February 2020, 103878
2. **Cucculelli M. Ermini B, 2012** - New product introduction and product tenure: What effects on firm growth? Research Policy, p.808 -821

ABS 4

1. **Cucculelli M. Marchionne F., 2012** - Market opportunities and owner identity. Are Family Firms different? Journal of Corporate Finance, Pag. 476 – 495
2. **Cucculelli M. Micucci G., 2008** - Family succession and firm performance. Evidence from Italian family firms, Journal of Corporate Finance, Vol. 14 (1) 17 -31.
3. **Masiero, Lorenzo; Goffi, Gianluca; Cucculelli, Marco, 2023**, *Corporate Social Responsibility and Investment Preferences of Tour Operators*, Journal of Travel Research

ABS 3

1. **Cucculelli M Cappelli R, Mondolo, 2024**, Does market power drive business model innovation? Evidence from Italian family manufacturing firms, Small Business Economics
2. **Bahoo S. Cucculelli M. 2023**, Artificial intelligence and corporate innovation. A review and research agenda. Technological Forecasting & Social Science, Volume 188, 2023, 122264
3. **Lena D. Pasurka C. Cucculelli M., 2022**, Environmental regulation and green productivity growth. Evidence from Italian manufacturing firms. Technological Forecasting & Social Science, 4, November 2022, 121993
4. **Cucculelli M. I Dileo, M Pini, 2022**. Filling the void of family leadership: institutional support to business model changes in the Italian Industry 4.0 experience. The Journal of Technology Transfer, 47, pages 213–241
5. **Cucculelli M., Recanatini M. 2022**. Distributed Ledger technology systems in securities post-trading services. Evidence from European global systemic banks, The European Journal of Finance, Volume 28, 2022 - Issue 2
6. **Cucculelli M. Peruzzi V. Zazzaro A., 2019**, Relational capital in lending relationships: evidence from European family firms, Small Business Economics, 52 1 277-301
7. **Cucculelli M. Peruzzi V., Bank screening technologies and the founder effect: Evidence from European lending relationships, 2017 - Finance Research Letters**
8. **Cucculelli M. Storai D., 2016** Industrial districts, district effect and firm size: the Italian evidence, Cambridge Journal of Economics
9. **Cucculelli M. Ermini B., 2013** - Risk Attitude, Product Innovation, and Firm Growth. Evidence from Italian Manufacturing Firms. Economics Letters, 118, pp 275-279
10. **Cucculelli M., Pongelli C., Caroli M., 2016** – Family business going abroad. The effect of family ownership on foreign market entry mode decisions. Small Business Economics
11. **Cucculelli M. Carsrud A., 2014** - Family Firms, Entrepreneurship, and Economic Development, Journal of Small Business Management, 52(2), pp. 189–191
12. **Bzozowski J. Cucculelli M., Surdej A. 2014** – Transnational ties and performance of immigrant entrepreneurs: the role of home country conditions, Entrepreneurship and Regional Development, vol 26, n 7-8, pp546-574
13. **Cucculelli M. Mannarino L. Pupo, V. Ricotta F., 2014** - Owner-Management, Firm Age, and Productivity in Italian Family Firms, Journal of Small Business Management, 52(2), pp. 325-343
14. **Jha, Paritosh Navinchandra; Cucculelli, Marco, 2023**, Enhancing the predictive performance of ensemble models through novel multi-objective strategies, Annals of Operations Research

15. **Cucculelli M. Peruzzi V., 2020**, Post-crisis firm survival, business model changes and learning: evidence from the Italian manufacturing industry, **Small Business Economics**
16. **Cucculelli M. Bettinelli C., 2015** – Business Models, intangibles and firm performance. Evidence on corporate entrepreneurship from Italian manufacturing SMEs, **Small Business Economics**, 45, 329-350

Selected publications by area (from 2012)

Innovation

1. **Cucculelli M Cappelli R, Mondolo, 2024**, Does market power drive business model innovation? Evidence from Italian family manufacturing firms, **Small Business Economics**
2. **Bahoo S. Cucculelli M. 2023**, Artificial intelligence and corporate innovation. A review and research agenda. **Technological Forecasting & Social Science**, Volume 188, 2023, 122264
3. **Gerdoçi, Blendi; Busho, Nertila; Lena, Daniela; Cucculelli, Marco, 2023**, Disentangling the relationship between business model, absorptive capacity, differentiation strategy and performance. Evidence from a transition economy, **European Journal of Innovation Management**
4. **Lena D. Pasurka C. Cucculelli M., 2022**, Environmental regulation and green productivity growth. Evidence from Italian manufacturing firms. **Technological Forecasting & Social Science**, 4, November 2022, 121993
5. **Cucculelli M. Peruzzi V., 2020** Innovation over the industry life cycle. Does ownership matter? **Research Policy**, Volume 49, Issue 1, February 2020, 103878
6. **Cucculelli M., 2017** – Firm age and the probability of product innovation. Do CEO tenure and product tenure matter? In **Journal of Evolutionary Economics**, 2018
7. **Cucculelli M., Le Breton-Miller I., Miller D., 2016** – Product innovation, Firm renewal and family governance. In **Journal of Family Business Strategy**,
8. **Cucculelli M. Ermini B, 2012** - New product introduction and product tenure: What effects on firm growth? **Research Policy**, p.808 -821
9. **Cucculelli M. Ermini B., 2013** - Risk Attitude, Product Innovation, and Firm Growth. Evidence from Italian Manufacturing Firms. **Economics Letters**, 118, pp 275-279
10. **Cucculelli M, 2013** - Product innovation and firm's growth in family firms. A quantile regression approach, **International Journal of Entrepreneurship and Innovation Management**, pp 124-141

Ownership, Governance and Corporate Finance

11. **Bahoo, S.; Cucculelli, M., Goga S. Mondolo J, 2024**, *Artificial intelligence in Finance: a comprehensive review through bibliometric and content analysis*, **SN Business and Economics**
12. **Bahoo, S.; Alon, I.; Floreani, J.; Cucculelli, M., 2023**, *Corruption, formal institutions, and foreign direct investment: The case of OECD countries in Africa*, **Thunderbird International Business Review**
13. **Cucculelli M. I Dileo, M Pini, 2022**. Filling the void of family leadership: institutional support to business model changes in the Italian Industry 4.0 experience. **The Journal of Technology Transfer**, 47, pages 213–241
14. **Cucculelli M., Recanatini M. 2022**. Distributed Ledger technology systems in securities post-trading services. Evidence from European global systemic banks, **The European Journal of Finance**, Volume 28, 2022 - Issue 2
15. **Cappelli, R; Cucculelli, M; Peruzzi, V, 2021**. Family firms and regional entrepreneurship. The European evidence, in **Family Business and Regional Development**, Routledge, Taylor & Francis Group
16. **Cucculelli M. Peruzzi V. Zazzaro A., 2019**, Relational capital in lending relationships: evidence from European family firms, **Small Business Economics**, 52 1 277-301
17. **Cucculelli M. Peruzzi V., Bank screening technologies and the founder effect: Evidence from European lending relationships, 2017** - **Finance Research Letters**

18. **Cucculelli M. Storai D., 2016** Industrial districts, district effect and firm size: the Italian evidence, **Cambridge Journal of Economics**
19. **Cucculelli M., Storai D., 2015**, Family firms and industrial districts. Evidence from the Italian manufacturing industry. In **Journal of Family Business Strategy**, 6, 234-246
20. **Cucculelli M. Mannarino L. Pupo, V. Ricotta F., 2014** - Owner-Management, Firm Age, and Productivity in Italian Family Firms, **Journal of Small Business Management**, 52(2), pp. 325-343
21. **Cucculelli M. Marchionne F., 2012** - Market opportunities and owner identity. Are Family Firms different? **Journal of Corporate Finance**, Pag. 476 – 495
22. **Cucculelli M., 2010** - Owner identity and firm performance: evidence from European companies, **Rivista di Politica Economica**, Vol. III-IV, pag. 149 -178
23. **Cucculelli M. Micucci G., 2008** - Family succession and firm performance. Evidence from Italian family firms, **Journal of Corporate Finance**, Vol. 14 (1) 17 -31.

Internationalisation and Entrepreneurship

24. **Cucculelli M Cappelli R, 2023**, Exiting the market by mergers and acquisitions. Does the crisis matter? **International Journal of Economics and Business Research**
25. **Cucculelli M. Di Marcoberardino D. Giampaoli N., Renghini M. 2023**, Population aging and entrepreneurship under a regional perspective. A bibliometric and content analysis. **Review of Regional Research**. 2023
26. **Brzozowski, Jan; Cucculelli, Marco. 2021**. Transnational ties and performance of immigrant firms: evidence from Central Italy, **International Journal of Entrepreneurial Behaviour & Research**, Volume 26 Issue 8
27. **Cappelli R., Cucculelli M., 2021**, Exiting the market by mergers and acquisitions. Does the crisis matter? **International Journal of Economics and Business Research**
28. **Cucculelli M. Micucci G., 2020** - The age effect in entrepreneurship: founder tenure, performance and economic environment, **Handbook of Research on Entrepreneurship and Aging**, 169 -191.
29. **Bzozowski Cucculelli Surdej, 2018**, Exploring transnational entrepreneurship. Immigrant entrepreneurs and foreign-born returnees in the Italian ICT sector, **J Small Business & Entrepreneurship**
30. **Cucculelli M., Pongelli C., Caroli M., 2016** – Family business going abroad. The effect of family ownership on foreign market entry mode decisions. **Small Business Economics**
31. **Bzozowski Cucculelli, 2016** - The determinants of transnational entrepreneurship and transnational ties' dynamics among immigrant entrepreneurs in the ICT sector in Italy, **International Migration**
32. **Cucculelli M. Carsrud A., 2014** - Family Firms, Entrepreneurship, and Economic Development, **Journal of Small Business Management**, 52(2), pp. 189–191
33. **Bzozowski J. Cucculelli M., Surdej A. 2014** – Transnational ties and performance of immigrant entrepreneurs: the role of home country conditions, **Entrepreneurship and Regional Development**, vol 26, n 7-8, pp546-574
34. **Cucculelli M., Jayachandran C. 2015** - Globalisation, the internationalisation of SMEs and intangible assets, , **Int. J. Business and Globalisation**, Vol. 15, No. 4, 2015

Sustainability & Tourism

35. **Cucculelli, Marco; Raza, Yousaf, 2024**. *Sustainable energy changeover in Pakistan: prospects, progress, and policies*, **Environmental Science and Pollution Research International**

36. **Linying Li; Raza, Muhammad Yousaf; Cucculelli, Marco, 2024.** *Electricity generation and CO2 emissions in China using index decomposition and decoupling approach* **Energy Strategy Reviews**
37. **Masiero, Lorenzo; Goffi, Gianluca; Cucculelli, Marco, 2023,** *Corporate Social Responsibility and Investment Preferences of Tour Operators,* **Journal of Travel Research**
38. **Di Marcoberardino D. Cucculelli M., 2024,** *“Natural” disasters and regional governance: Evidence from European NUTS-3 regions,* **Papers in Regional Science**
39. **Goffi G., Cucculelli M., Del Chiappa, L, 2023,** *Tourism destination competitiveness in Italy: a stakeholder perspective,* **Tourism planning and development,** 2023
40. **Cucculelli M., Goffi G., Masiero L, 2019,** *Fostering tourism destination competitiveness in developing countries: The role of sustainability,* **Journal of Cleaner Production**
41. **Cucculelli Goffi, 2017,** *Explaining tourism competitiveness in small and medium destinations: the Italian case,* **Current Issues in Tourism**
42. **Cucculelli M. Goffi G., 2015 –** *Does product sustainability enhance tourism destination competitiveness? Evidence from the Italian destinations of excellence,* **Journal of Cleaner Production**

Firm behaviour and performance

43. **Alassanh Hassan, Cucculelli M. Lamura, G., 2023.** *Caregivers’ willingness to pay for digital support services: comparative evidence,* **Health Policy,** Volume 130, April 2023, 104751
44. **Jha, Paritosh Navinchandra; Cucculelli, Marco, 2023,** *Enhancing the predictive performance of ensemble models through novel multi-objective strategies: evidence from credit risk and business model innovation survey data,* **Annals of Operations Research**
45. **Sabatini A. Cucculelli M., Gregori GL, 2022.** *Business model innovation and digital technology: The perspective of incumbent Italian small and medium-sized firms,* **Entrepreneurial and Business Economics Review,** 2022
46. **Jha, Paritosh N., and Marco Cucculelli. 2021.** *A New Model Averaging Approach in Predicting Credit Risk Default.* **Risks** 9, no. 6: 114. <https://doi.org/10.3390/risks9060114>
47. **Geranio, Manuela; Mazzoli, Camilla; Severini, Sabrina; Cucculelli, Marco, 2021.** *IPO pricing and dealers’ interaction: a stochastic frontier approach,* **International Business Research**
48. **Cucculelli M. Peruzzi V., 2020,** *Post-crisis firm survival, business model changes and learning: evidence from the Italian manufacturing industry,* **Small Business Economics**
49. **Brzozowski J., Cucculelli M., Peruzzi V., 2017,** *Firms’ Proactiveness During the Crisis: Evidence from European Data,* **Entrepreneurship Research Journal**
50. **Cucculelli M. Bettinelli C., 2015 –** *Business Models, intangibles and firm performance. Evidence on corporate entrepreneurship from Italian manufacturing SMEs,* **Small Business Economics,** 45, 329-350
51. **Cucculelli M. Storai D., 2015 –** *Family firms and industrial districts. Evidence from the Italian manufacturing industry.* In **Journal of Family Business Strategy,** IV, Dec
52. **Cucculelli M., Bettinelli C., 2016 –** *Family governance, learning and reaction to recession. Evidence from Italy.* In **Futures.** The Journal of Policy, Planning and Futures Studies, 75, 92-103
53. **Cucculelli M. Bettinelli C. Reinoldi A., 2014 -** *How small-medium enterprises leverage intangibles during recessions. Evidence from the Italian clothing industry,* **Management Decision,** vol.8, pp1491-1515